

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the Quarter ended 31st March '17	Year Ended 31st March '17	For the Quarter ended 31st March '16	Year Ended 31st March '16
Premiums earned – net					
(a) Premium	L-4	436 16 95	1207 93 80	401 42 95	1022 10 94
(b) Reinsurance ceded		(89 08)	(2 83 43)	(83 13)	(2 23 76)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		44 27 81	148 39 06	33 46 50	128 12 12
(b) Profit on sale/redemption of investments		22 71 10	81 91 64	9 06 39	56 61 32
(c) (Loss on sale/ redemption of investments)		(1 97 02)	(9 06 19)	(10 50 39)	(18 24 11)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		22 23 34	52 75 00	(33 00 53)	(93 39 89)
(f) Amortisation of (premium)/discount on investments		(24 05)	94 60	41 76	1 76 33
Other Income					
(a) Contribution from the Shareholders' a/c		(8 86 39)	36 08 79	15 05 00	50 14 11
(b) Other Income		1 41 25	2 43 17	3 69 11	4 72 62
TOTAL (A)		514 83 91	1518 56 45	418 77 65	1149 59 69
Commission	L-5	24 99 29	70 22 73	21 23 60	60 48 40
Operating Expenses related to Insurance Business	L-6	84 32 39	397 05 11	138 48 59	456 16 69
Service Tax on Ulip Charges		1 09 25	3 64 65	98 83	3 93 96
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		9 20 68	13 38 96	(3 43 72)	7 74 88
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		119 61 61	484 31 46	157 27 29	528 33 92
Benefits Paid (Net)	L-7	134 94 33	567 19 34	132 55 17	380 42 22
Bonuses Paid		54 68	1 64 11	38 79	1 18 12
Change in valuation of liability in respect of life policies					
(a) Gross**		215 99 22	409 33 11	142 84 63	196 45 83
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		351 48 23	978 16 56	275 78 60	578 06 16
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		43 74 07	56 08 43	(14 28 24)	43 19 61
Deficit/Surplus at the beginning of the year		14 67 29	2 32 92	59 55 22	2 07 38
Surplus available for appropriation		58 41 35	58 41 35	45 26 98	45 26 98
APPROPRIATIONS					
Transfer to Shareholders' Account		57 08 75	57 08 75	42 94 06	42 94 06
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		1 32 60	1 32 60	2 32 92	2 32 92
TOTAL (D)		58 41 35	58 41 35	45 26 98	45 26 98

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:	54 68	1 64 11	38 79	1 18 12
(b) Allocation of Bonus to policyholders:	2 03 63	59 46 86	8 94 02	52 93 25
(c) Surplus shown in the Revenue Account:	43 74 06	56 08 43	(14 28 24)	43 19 60
(d) Total Surplus: [(a)+(b)+(c)].	46 32 37	117 19 39	(4 95 42)	97 30 97

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements